ENTITLED, An Act to allow certain school district transfers.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 13-16 be amended by adding thereto a NEW SECTION to read as follows:

Notwithstanding any other provision of this chapter, if two or more school districts consolidate, for one year after consolidation pursuant to § 13-6-61, the newly formed school district may transfer any money from its general fund to its capital outlay fund. However, any funds transferred pursuant to this section may only be spent for one-time costs related to the consolidation. Any funds transferred to the capital outlay fund, but not lawfully obligated within one year of the date of the consolidation, shall revert to the school district's general fund. The Department of Education and Cultural Affairs shall promulgate rules pursuant to chapter 1-26 to require the necessary information and establish procedures necessary to implement this section.

HB No. 1187

An Act to allow certain school district transfers.

I certify that the attached Act originated in the	Received at this Executive Office this day of,
HOUSE as Bill No. 1187	20 at M.
Chief Clerk	By for the Governor
Speaker of the House	The attached Act is hereby approved this day of, A.D., 20
Attest:	
Chief Clerk	Governor
	STATE OF SOUTH DAKOTA,
President of the Senate	Office of the Secretary of State ss.
Attest:	Filed, 20 ato'clock M.
Secretary of the Senate	
	Secretary of State
	Ву
House Bill No File No Chapter No	Asst. Secretary of State